

CORPORATE GOVERNANCE REPORT

STOCK CODE : 5586
COMPANY NAME : APB RESOURCES BERHAD
FINANCIAL YEAR : March 31, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board collectively takes full responsibility for the performance and long-term success of the Group and delivery of sustainable value to its stakeholders. The Board's duties and responsibilities, including but not limited to, promoting good corporate governance culture, determining the Group's overall strategic plans, performing periodic review of business and financial performance, engaging in succession planning, reviewing the adequacy and the integrity of the Group's financial and non-financial reporting, and ensuring sound framework for internal control and risk management. The Board, Executive Directors including the Managing Director and Chief Executive Officer are responsible for the overall performance, operations and the corporate affairs and administrations of the Group, assisted by the Senior Management, is also responsible in managing the business activities of the Group in the manner that is consistent with the policies, standards, guidelines, procedures and/or practices of the Group and in accordance with the specific plans, instructions and directions set by the Board. The Independent Directors are independent from the management and majority shareholders. They play an important role in contributing their expertise and experiences to give independent judgement to the Board on issues of strategy, performance and resources, including major policies, key directions and standards of conduct.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	Dato' Pahlawan Mior Faridalathrash bin Wahid ("Dato' Pahlawan Mior") was appointed as the Independent Non-Executive Chairman of the Board on 29 August 2025, in place of Mr. Cha Weay Chia. In his capacity as Chairman, he provides leadership and stewardship to the Board, ensuring its effectiveness in discharging its fiduciary duties and responsibilities, while upholding the highest standards of corporate governance. The Chairman is responsible for fostering an environment that encourages constructive debate, objective decision-making and effective oversight. He leads the Board in setting its agenda, ensuring that Directors receive timely, accurate and sufficient information to facilitate informed deliberations. He also promotes active participation by all Directors, enabling the Board to leverage the diverse skills, experience and perspectives of its members in carrying out its responsibilities. The Chairman with the assistance of the Company Secretary sets the Board agenda for each meeting and the same and meeting materials are circulated to the Board members in a timely manner. During Board meetings, the Chairman leads the discussions, allowing sufficient time for deliberations on key issues and complex matters. He also encourages active participation and allows views including dissent to be freely expressed. The Chairman plays a key role in the conduct of the general meetings. Besides ensuring the proper flow of resolutions tabled at the meeting, he manages the communication on the floor, encourages active participation from shareholders and allows sufficient time for the questions and answers session. The Chairman of the Board is not the Chairman and member of any Board Committee.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	The roles of the Chairman of the Board, the Managing Director ("MD") and the Chief Executive Officer ("CEO") are held by different individuals, with their respective role and responsibilities clearly defined and documented In the Board Charter. Dato' Pahlawan Mior plays a pivotal role in guiding the Board's activities, fostering open dialogue, and promoting a culture of accountability and professionalism. Dato' Pahlawan Mior ensures that Board meetings are conducted efficiently and that all Directors are given the opportunity to contribute meaningfully to discussions and decision-making processes. As the Independent Non-Executive Chairman, Dato' Pahlawan Mior provides independent leadership to the Board and ensures a clear separation between the governance responsibilities of the Board and the executive management of the Group. He works closely with the Board, the Managing Director, the Chief Executive Officer and Senior Management to foster open communication, constructive engagement and effective collaboration, while maintaining an appropriate balance between oversight and executive accountability. During the financial year, the Company appointed a new MD, namely Mr. Yee Voon Hon on 16 June 2026. Mr Yee is responsible for providing strategic leadership and overall direction to the Group. He leads the formulation of the Group's strategic plans and long-term objectives, oversees corporate development initiatives, evaluates significant business and investment opportunities, and drives engagement with shareholders, regulators and other key stakeholders. In addition, the MD also ensures the effectiveness implementation of the Board's decisions and reports to the Board on the Group's strategic progress and overall performance. To further strengthen leadership, execution, and strategic oversight, the Company had on 29 August 2025 appointed Mr. Ong Kok Wah as the Executive Director ("ED") and CEO. In his capacity as ED and CEO, Mr. Ong Kok Wah is responsible for the day-to-day management and operations of the Group. Mr Ong implements the strategies, business plans and policies approved by the Board, oversees the Group's operational and financial performance, manages the Group's resources and executive management team, and ensures the effectiveness of the Group's risk management, internal control and compliance

	frameworks. He regularly reports to the Board on the Group's operational performance and key business developments. This separation ensures a balance of power and authority between the Chairman and the MD and the CEO. The duties and responsibilities of each of the Board members are outlined in the Board Charter.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee.

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>		
Application	:	Applied
Explanation on application of the practice	:	The Chairman of the Board is not a member of Audit and Risk Management Committee, Nomination Committee or Remuneration Committee.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	The Board is supported by two (2) suitably qualified and competent Company Secretaries under Section 235 of the Companies Act, 2016. The Company Secretaries provide support to the Board in carrying out its fiduciary duties and stewardship role in shaping the standard of corporate governance of the Group. In this respect, they play an advisory role to the Board, particularly with regards to its roles and responsibilities, the Company's Constitution, Board's policies and procedures as well as its compliance with regulatory requirements, codes, guidelines, legislations and the principles of best corporate governance practices. The Company Secretaries also attend all Board, Board Committee, and general meetings, and ensure that deliberations at the meetings are accurately minuted and kept in the minutes books and subsequently communicated to the relevant party for necessary actions. Such minutes of meetings are confirmed by the respective Board Committees and signed by the Chairman of the meeting. All Directors have unrestricted access to the advice and services of the Company Secretaries for the purposes of the Board's affairs and the business of the Group.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied	
Explanation on application of the practice	:	The Board has unrestricted access to timely and accurate information necessary in the furtherance of their duties. The comprehensive board papers are circulated to all directors at least five business days prior to the meetings, in order to enable the directors to be well informed and briefed before the meetings. The Board also exercises control on matters that require its approval through the circulation of resolutions. The deliberations and decisions at Board and Board Committee meetings are well documented in the minutes and are circulated in a timely manner.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	A Board Charter was formalised to set out the composition and balance, roles and responsibilities, operation and processes of the Board, Board Committees, individual Directors and Management and is to ensure that all members of the Board, Board Committees and Management are aware of their duties and responsibilities. The Board will periodically review the Board Charter and make necessary amendments to ensure it remains consistent with the Board's objectives, current law, and practices. The Board Charter was last reviewed and updated on 25 July 2025 to align with the MCCG practices and provisions in the MMLR. A copy of the Board Charter is available on the Company's website at www.apb-resources.com.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Code of Ethics for Directors is formulated to enhance the standard of corporate governance and corporate behaviour with the intention of achieving the following aims: 1. To establish a standard of ethical behaviour for Directors based on trustworthiness and values that can be accepted are held or upheld by any one person. 2. To uphold the spirit of responsibility and social responsibility in line with the legislation, regulations, and guidelines for administering a company. The Board reviews the Code of Ethics for Directors periodically or as and when the need arises to ensure it is kept contemporaneous. The Code of Ethics for Directors is published on the Company's website at www.apb-resources.com.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied	
Explanation on application of the practice	:	The Board is committed to achieve and maintaining high standards of corporate governance practices across the Group. A Whistle-blowing policy is implemented to provide a channel to enable Directors, Employees, Shareholders, Vendors, or any parties with a business relationship of the Group with an avenue to report suspected wrongdoings that may adversely impact the Group. It also outlines the procedures for reporting a genuine concern on any breach of conduct that are taking place, have taken place or may take place in the future. The Company treats all reports in a confidential manner and at the same time provides protection to anyone who reports such concerns in a good faith. Further details pertaining to the Whistle-blowing Policy can be found at the Company's website at www.apb-resources.com.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	The Board of Directors provides overall oversight of APB's governance practices, business direction and sustainability related disclosures. The Board is responsible for ensuring that the Company maintains appropriate governance standards, internal controls and accountability mechanisms to support long-term value creation and stakeholder confidence. APB's sustainability governance is supported by a Sustainability Committee, which provides direction and oversight on sustainability-related matters, including sustainability priorities, reporting progress, material matters and key disclosures. The Sustainability Committee helps ensure that sustainability considerations are aligned with APB's business operations, regulatory requirements and stakeholder expectations. In accordance with governance structure, the Sustainability Working Group supports the Sustainability Committee by coordinating sustainability data collection, preparing relevant information for reporting and liaising with departments involved in the Sustainability Statement. This includes following up on environmental, social, governance and operational data to support the completeness and accuracy of sustainability disclosures. Relevant departments, including Human Resources, Administration, Finance, Procurement, Quality Control, Safety and other operational functions, are responsible for maintaining records, implementing internal procedures and providing sustainability data within their respective areas.
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	During the financial year, the Company, with the assistance of a sustainability consultant, initiated the process of developing its sustainability strategies and priorities. As part of this effort, a stakeholder questionnaire was circulated to gather feedback from key internal and external stakeholders.	
		The insights gained are being used to inform the establishment of the Company's sustainability targets and performance metrics, which are currently in development. Once finalised, the proposed strategies and targets will be tabled for Board approval. The Company will communicate to all relevant stakeholders to ensure transparency and alignment moving forward.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board had undertaken the relevant training to stay abreast with and understand the sustainability issues relevant to the Company and its businesses, including climate-related risks and opportunities.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The annual assessment reviews the effectiveness of the Board including the role of the Board in the Company's operational business and risk environment and ability to act in the best interest of the Company to achieve its strategic objectives, including embedding sustainability in the Company's strategies and operations. The Senior Management implements strategies and reports on performance of processes and controls, and management targets to ensure alignment and effective implementation of the Group's strategic initiatives in pursuing its business goals of which sustainability aspects are considered.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	The Nomination Committee ("NC") evaluates the effectiveness of the Board as a whole, Board Committees and individual Director and the independency of each Independent Directors annually. The NC evaluated the Board mix and composition as well as tenure of individual Director with due regard to Director's performance and contribution to the Board in respect of financial year ended 31 March 2026. The results of this evaluation concluded that the Board, Board Committees and individual Directors possess the relevant skill sets and had effectively discharged their stewardship responsibilities to meet the Company's needs. The Board was satisfied with the favourable evaluation of the performance and contributions of the Directors and endorsed the re-election of the retiring Directors as recommended by the NC.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied	
Explanation on application of the practice	:	The current composition of the Board of Directors comprises seven (7) members, of whom one (1) Managing Director, two (2) Executive Directors and four (4) Independent Non-Executive Directors. The number of Independent Non-Executive Directors fulfils the requirements mandated by Paragraph 15.02(1) of the MMLR of Bursa Securities which require at least one-third (1/3) of the total Board members to be independent. The Company was in line with Practice 5.2 of the MCCG where at least half of the Board comprises Independent Directors.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	Currently, there are no Independent Directors who have served beyond nine (9) years.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	The Company has not established a formal policy on the tenure of Independent Directors. Nevertheless, the Board Charter provides that the tenure of an Independent Director shall not exceed nine (9) years.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	The Board acknowledges the importance of diversity in terms of skills, experience, age, gender, cultural background, and ethnicity and recognises the benefits of diversity at leadership and employee level. Having a range of diversity dimensions brings different perspectives to the boardroom and to various levels of the management within the Group. The Board are responsible for the identification and development of the key senior management as well as to review the succession planning for key management team from time to time. Potential candidates are identified from within and outside the Group and groomed to shoulder heavier responsibilities in due course. The Nomination Committee is responsible to lead the process for the nomination of new Board appointments and making the necessary recommendations. In this respect, the Nomination Committee considers and assess the suitability of a new appointment based on objective criteria including: - • Qualification; • Required competencies, skills, expertise, and experience; • Specialist knowledge or technical skills; • Professionalism and integrity; and • Time commitment to the Company.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied	
Explanation on application of the practice	:	Appointment of new Directors is undertaken by the Board as a whole after considering the recommendations of the Nomination Committee. In searching for suitable candidates, the Nomination Committee may receive suggestions from existing Board Members, the management and/or major shareholders. The Nomination Committee is also opened to referrals from external sources such as industry and professional associations as well as independent search firms.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	The profiles of the Directors are published in the Annual Report which include their age, gender, directorships in other companies, working experience and any conflict of interest as well as their shareholdings in the Company, if any. The justification to re-elect the retiring Directors to stand for re-election has been included in the Statement Accompanying the Company's Notice of the 24th Annual General Meeting ("AGM").
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The Nomination Committee is chaired by an Independent Non-Executive Director, Dr. Dang Nguk Ling, who is appointed as the Chairperson on 19 December 2025.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Company currently does not have a formal gender diversity policy. However the Board recognises that diversity contributes to effective decision-making and good corporate governance and supports greater gender diversity at the Board level in line with the recommendations of the MCCG. As at the date of this Annual Report, the Board comprises two (2) female Directors, representing 29% of the Board. The Board remains committed to progressively achieving at least 30% female representation on the Board and in senior management. The Group continues to encourage the appointment and development of qualified women in leadership roles while maintaining a merit-based approach to all appointments.	
		The Company remains committed to progressively achieving at least 30% female representation on the Board and in senior management. The Company continues to encourage the appointment and development of qualified women in leadership roles while maintaining a merit-based approach to all appointments.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Currently, the Board does not have any gender diversity policy for the board and management. The Group practises equal opportunity, non-discrimination and fair employment.	
		The criteria for appointment of director and management mainly based on experience, background, capabilities, skills and knowledge in order to maximise the effectiveness of the Board and senior management.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: The Nomination Committee annually performs an assessment of the effectiveness and performance of the Board, Board Committees and individual Directors, in order to verify that the Board is functioning appropriately as a whole. Each Director completed a detailed questionnaire in the Directors' Performance Evaluation which covered matters relevant to the Board performance, among other things, contribution to interaction, quality of input, understanding of role and personal developments. An evaluation of each Board Committee was done by assessing the structure, roles and responsibilities, performance of the respective Chairman, as well as Committee's performance against its Terms of Reference. The assessment was internally facilitated, whereby results of the assessments had been compiled, documented, and reported to the Board accordingly, as part of the Company's ongoing corporate governance practices.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:

Timeframe	:		
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Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	The Group has no written policies and procedures to determine the remuneration of directors and senior management, but the Group do have an unwritten remuneration policies and procedures which have been in practice for many years. The Remuneration Committee reviewed and recommended to the Board the remuneration packages of the Managing Director and Executive Directors, while the remuneration for the Non-Executive Directors was determined by the Board as a whole. Fees and benefits payable to the Directors are subject to approval by the shareholders at the Company's AGM. The affected Directors had abstained from participation in deliberations and decisions regarding their individual remuneration. In making its recommendation, the Remuneration Committee considered the Group and individual performances besides adequately compensate the Directors for risks and complexities of the duties and responsibilities they assumed. All Executive Directors are subject to an annual performance process.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Remuneration Committee was established to assist the Board in developing remuneration packages for Managing Director, Executive Directors and the fees payable to Non-Executive Directors and Key Senior Management that enable the Group to attract, motivate and retain qualified Directors and Key Senior Management personnel. Full details of the functions and duties of the Remuneration Committee are stated in its Terms of Reference which is available on the Company's website www.apb-resources.com . The Remuneration Committee comprises exclusively Independent Non-Executive Directors.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The details of individual Directors' remuneration during the financial year ended 31 March 2026 provided in table below:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Dato' Pahlawan Mior Faridalathrash Bin Wahid	Independent Director	24.5	Input info here	Input info here	Input info here	Input info here	Input info here	24.5	24.5	Input info here	Input info here	Input info here	Input info here	Input info here	24.5
2	Ong Kok Wah	Executive Director	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here		Input info here	Input info here	204	Input info here	Input info here	25.3	229.3
3	Kang Wei Luen	Executive Director	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here		Input info here	Input info here	360	Input info here	Input info here	44.6	404.6
4	Lim Poh Leng	Independent Director	22	Input info here	Input info here	Input info here	Input info here	Input info here	22	22	Input info here	Input info here	Input info here	Input info here	Input info here	22
5	Dr Dang Nguk Ling	Independent Director	30	Input info here	Input info here	Input info here	Input info here	Input info here	30	30	Input info here	Input info here	Input info here	Input info here	Input info here	30
6	Wong Liang Huat	Independent Director	8.5	Input info here	Input info here	Input info here	Input info here	Input info here	8.5	8.5	Input info here	Input info here	Input info here	Input info here	Input info here	8.5
7	Cha Weay Chia	Non-Executive Non-Independent Director	17.5	Input info here	Input info here	Input info here	Input info here	Input info here	17.5	17.5	Input info here	Input info here	Input info here	Input info here	Input info here	17.5
8	Ooi Guan Hoe	Independent Director	20.4	Input info here	Input info here	Input info here	Input info here	Input info here	20.4	20.4	Input info here	Input info here	Input info here	Input info here	Input info here	20.4
9	Tan Pei Shiun	Independent Director	14.6	Input info here	Input info here	Input info here	Input info here	Input info here	14.6	14.6	Input info here	Input info here	Input info here	Input info here	Input info here	14.6

10	Lee Chin Hui	Independent Director	14.6	Input info here	Input info here	Input info here	Input info here	Input info here	14.6	14.6	Input info here	Input info here	Input info here	Input info here	Input info here	14.6
11	Ke Tung Chen	Executive Director	Input info here	Input info here	200	Input info here	Input info here	24.6	224.6	Input info here	Input info here	200	Input info here	Input info here	24.6	224.6
12	Yap Kow @ Yap Kim Fah	Executive Director	Input info here	Input info here	70	Input info here	Input info here	Input info here	70		Input info here	70	Input info here	Input info here	Input info here	70
13	Soon Boon Fei	Executive Director	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	49.3	Input info here	Input info here	6.3	55.6

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board is of the opinion that it is not to the Company's advantage or best interest for such disclosure considering the highly competitive market for talents in our industry.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The Chairman of the Audit and Risk Management Committee is not the Chairman of the Board. The Board is chaired by Dato' Pahlawan Mior Faridalathrash Bin Wahid whereas the Audit and Risk Management Committee is chaired by the Independent Non-Executive Director, Ms. Lim Poh Leng.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	None of the Audit and Risk Management Committee members were former audit partners. The policy requires a former audit to observe a cooling-off period of at least three (3) years before eligible for appointment as a member of the Audit and Risk Management Committee.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied	
Explanation on application of the practice	:	The Audit and Risk Management Committee assessed the performance and effectiveness of the External Auditors annually, considering amongst others, their qualifications, effectiveness of the audit process, quality of service and their independence.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	All the members of Audit and Risk Management Committee are Independent Non-Executive Directors.

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied	
Explanation on application of the practice	:	All members of the Audit and Risk Management Committee are financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.	
		The Audit and Risk Management Committee are encouraged to participate in relevant training programmes for continuous professional development and to further enhance their skills and knowledge.	
		All members of the Audit and Risk Management Committee are aware that they shall receive appropriate training which may be required from time to time to keep them abreast with the current developments in the industry as well as new statutory and regulatory developments including changes in accounting standards.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board is fully aware of its overall responsibility of continually maintaining a sound system of internal control, which covers not only financial controls but also operational and compliance controls as well as risk management, and the need to review its effectiveness regularly in order to safeguard shareholders' investments and the Company's assets. The internal control system is designed to identify the risks to which the Group is exposed and mitigate the impacts thereof to meet the particular needs of the Group. As an effort to enhance the system of internal control, the Board together with the assistance of internal auditors to review the existing risk management process in place within the various business operations, with the aim of formalising the risk management functions across the Group. This function also acts as a source to assist the Audit and Risk Management Committee and the Board to strengthen and improve current management and operating practices. The Group's systems for risk management and internal control are detailed in the Statement on Risk Management and Internal Control in the Annual Report 2026.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The key features of the risk management and internal control framework are set out in the Statement of Risk Management and Internal Control as disclosed in the Annual Report 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	Prior to merger of the Audit Committee and the Risk Management Committee on 29 May 2026, the Risk Management Committee was established to assist the Board to oversee the Group's risk management framework and policies. The Risk Management Committee comprises of all Independent Non-Executive Directors.

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied	
Explanation on application of the practice	:	The Internal Audit Function is supported by BCG Consultancy Sdn. Bhd. as the outsourced professional internal auditors. During the financial year, following an internal restructuring within the service provider's group, the internal audit engagement was transferred to BCG Governance Sdn. Bhd. effective 1 January 2026. BCG Governance Sdn. Bhd. directly reports to the Audit and Risk Management Committee. Details of the Internal Audit Function are set out in the Audit and Risk Management Committee's Report of the Annual Report 2026.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose—

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	The Group's internal audit function was outsourced to a professional firm known as BCG Governance Sdn. Bhd. to assist the ARMC in reviewing the adequacy and effectiveness of the Group's risk management and internal control systems. The Internal Audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence. The Audit and Risk Management Committee assessed the performance and effectiveness of the Internal Auditors annually, considering amongst others, their qualifications, resources, effectiveness, quality of service and their independence. The Internal Auditors conducts structured and systematic audit reviews in accordance with the Global Internal Audit Standards under the International Professional Practices Framework established by the Institute of Internal Auditors. The Internal Audit Function is led by Ms. Joan Lim, a Certified Internal Auditor (CIA) with over 20 years of professional experience spanning a Big Four audit firm and multinational corporations.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The Board recognises the need for transparency and accountability to the Company's shareholders as well as regular communication with its shareholders, stakeholders and investors on the performance and major developments in the Company. Information is made available through Annual Reports, announcements made to Bursa Securities and the Company’s website. The annual general meeting provides the principal platform for dialogue and interactions with the shareholders.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:	Not applicable – Not a Large Company	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	The notice of 23rd AGM together with the annual report were sent to the shareholders at least 28 days prior to the AGM, so as to maximise their attendance and to provide sufficient time to consider the resolutions that will be discussed and decided at the AGM. The notice of AGM is also accompanied by explanatory notes on the items of business to further explanation in the nature of the business to be transacted at the AGM. It is also advertised in a nationally circulated English daily newspapers.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	Save for Mr Ooi Guan Hoe (“Mr Ooi”) and Ms Lee Cin Hui (“Ms Lee”), all of the Directors attended the 23rd AGM on 25 September 2025, to engage directly with shareholders and to be accountable for their stewardship of the Company. Their presence provided shareholders with the opportunity to interact with each Director individually, allowing them to raise questions and express concerns directly. This facilitated a transparent and accountable dialogue between shareholders and the Company's leadership.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Applied	
Explanation on application of the practice	:	The Company’s 23rd AGM held on 25 September 2025 was conducted on a fully physical basis, with all resolutions put to vote by way of poll, in accordance with MMLR of Bursa Malaysia. The Company appointed Aldpro Corporate Services Sdn. Bhd. as the Poll Administrators for the polling process and CSC Securities Services Sdn Bhd as the Scrutineer to verify the poll results. Shareholders were encouraged to appoint proxies to attend, participate, speak and vote on their behalf in accordance with the Company’s Constitution and the MMLR of Bursa Malaysia.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>		
Application	:	Applied
Explanation on application of the practice	:	The Company's general meeting serves as an important platform for dialogue between the Company and its shareholders. Shareholders are encouraged to participate, engaged with Board of Directors to facilitate a better understanding of the Company's business, governance and its performance. At the 23rd AGM held on 25 September 2025, the shareholders were given opportunities to raise questions during the Question and Answers sessions. The Board, senior management and the Company's external auditors were present to answer questions raised. The outcome of the AGM was announced to Bursa Malaysia on the same day after the conclusion of the meeting.
Explanation for departure	:	
	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>		
Application	:	Not applicable – only physical general meetings were conducted in the financial year
Explanation on application of the practice	:	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>		
Application	:	Applied
Explanation on application of the practice	:	The minutes of the 23 rd AGM held on 25 September 2025 was uploaded to the Company's website.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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